

MEMORANDUM OF UNDERSTANDING



BETWEEN



IMEC

Institute of Management Education &
Consultancy, Rudrapur, Uttarakhand



VIKAS ecOTECH LTD.

VIKAS ECOTECH

East Punjabi Bagh, New Delhi

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 14th day of July Two Thousand Nineteen (14/07/2019),

BETWEEN

Institute of Management Education & Consultancy, 89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand, the First Party represented herein by **Vice-Chairman (Institute of Management Education & Consultancy), Dr. Karni S. Moshal**, (hereinafter referred as "**IMEC Institute of Management**"), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

AND

Vikas Ecotech Ltd., 34/1 East Punjabi Bagh, New Delhi, the Second Party, and represented herein by **Ms. Preeti Rai, Company Secretary and Compliance Officer** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **IMEC Institute of Management**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU

for advancing their mutual interest.

- E) **Vikas Ecotech Ltd.**, the Second Party is engaged in Business of manufacturing, trading and distribution of high-end specialty chemicals worldwide. The company manufactures the products used in Plastic, Rubber, Footwear and Packaging industries while alongside acting as distributor of global conglomerates with chemicals and polymers.
- F) **Vikas Ecotech Ltd.**, the Second Party is promoted by Mr. Vikas Garg, Chairman and Managing Director, 34/1 East Punjabi Bagh, New Delhi. Company's profile: Vikas Ecotech is an emerging player in the global arena of the high end specialty chemicals players. They are passionate about addressing customer requirements and offering eco-friendly and technologically superior products to the world. Company's incremental innovation engine improvises on both technology and processes to help them produce a product-solution mix which offers a higher value offering to their customers across industries. As an integrated, multi-specialty product solutions company, Vikas Ecotech produce a wide variety of superior quality, eco-friendly rubber-plastic compounds and additives. Their rubber-plastic compounds and additives are process critical and value enabling ingredients used to manufacture a varied cross-section of high-performance, environment-neutral and safety-critical products. From agriculture to automotive, cables to electricals, hygiene to healthcare, polymers to packaging, textiles to footwear, their products serve a diverse range of global industry needs.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **IMEC Institute of Management** and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from IMEC Institute of Management could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs /

Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of Production and Operations Management, Logistic and Supply Chain Management, Quality Control, Marketing and Consultancy Services.
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in-house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein
- 2.10 There is **no financial commitment** on the part of the **IMEC Institute of Management**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication,

Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Name of Industry**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Name of Industry**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996.

AGREED:

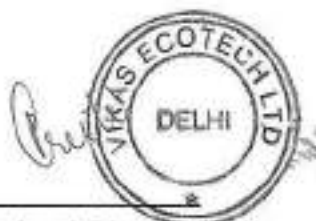
For IMEC Institute of Management

For Vikas Ecotech Ltd.

K Singh

Authorized Signatory

Dr. Karni S. Moshal
Vice-Chairman



Authorized Signatory

Ms. Preeti Rai
Company Secretary and Compliance Officer

IMEC Institute of Management	Vikas Ecotech Ltd.
89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand 263153	34/1 East Punjabi Bagh, New Delhi 110026
+91-9811749947	+91-9811054466
chairman@imecrudrapur.in	vikas.garg@vikasecotech.com
www.imecrudrapur.in	www.vikasecotech.com

Witness1:

B. S. Moshal

Dr. B.S. Moshal
Chairman, IMEC

Witness2:

Namita Singh

Mrs. Namita Singh
Head, Academics, IMEC



MEMORANDUM OF UNDERSTANDING



BETWEEN



IMEC

Institute of Management Education &
Consultancy, Rudrapur, Uttarakhand

KARUNA ENTERPRISES

Sector - 7, IIE, SIDCUL, Pantnagar,
Rudrapur

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 20th day of – May– Two Thousand Nineteen (20/05/2019),

BETWEEN

Institute of Management Education & Consultancy, 89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand, the First Party represented herein by **Vice-Chairman (Institute of Management Education & Consultancy), Dr. Karni S. Moshal**, (hereinafter referred as “**IMEC Institute of Management**”).

AND

Karuna Enterprises. Located at Plot No. 11, Sector - 7, IIE, SIDCUL, Pantnagar, Rudrapur, Uttarakhand , the Second Party, and represented herein by its **Partner, Mr. Rajendra Singh**, (hereinafter referred to as “**Karuna Enterprises**”).

(First Party and Second Party are hereinafter jointly referred to as ‘Parties’ and individually as ‘Party’)

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **IMEC Institute of Management**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) **Karuna Enterprises**, the Second Party is engaged in Business, of production of Multilayer Co-Extruded Stretch Film, CPP Film, Blister Film and other specialty Films
- F) **Karuna Enterprises** – the Second Party is promoted by **Mr. Rajendra Singh, Partner:** Address: **Plot No. 11, Sector - 7, IIE, SIDCUL, Pantnagar, Rudrapur, Uttarakhand.** We are the leading manufacturer of CAST Stretch Film, CPP Films, Blister Films, Cling Film, Masking Film & other specialized Co-extruded packaging film in India having PAN India network

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **IMEC Institute of Management** and its related wings. The parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and

documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding post graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy

Portal for disseminating the Internship opportunities available with them.

2.5 Research and Development: Both Parties have agreed to carry out the joint research activities in the fields of **Product development, Sales & Marketing.**

2.6 Skill Development Programs: Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.7 Guest Lectures: Second Party to extend the necessary support to deliver guest lecture to the students of the First Party on the technology trends and in house requirements.

2.8 Faculty Development Programs: Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

2.9 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programs on the terms specified herein

2.10 There is no financial commitment on the part of the **IMEC Institute of Management**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Karuna Enterprises**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Karuna Enterprises**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and Second **Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

IMEC Institute of Management
First Party

Karuna Enterprises
Second Party

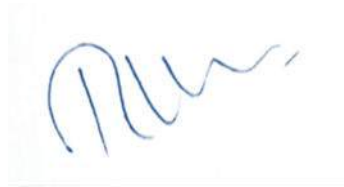
Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be

construed in accordance with Indian Law with exclusive jurisdiction in the Courts of **Rudrapur, Uttarakhand.**

AGREED:

For : **IMEC Institute of Management**

For: **Karuna Enterprises**



Authorized Signatory

Authorized Signatory

Dr. Karni S. Moshal
Vice-Chairman
IMEC Institute of Management

Mr. Rajendra Singh
Partner
Karuna Enterprises

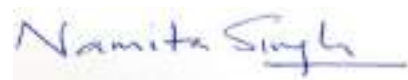
IMEC Institute of Management	Karuna Enterprises
89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand	Plot No. 11, Sector - 7, IIE, SIDCUL, Pantnagar, Rudrapur, Uttarakhand
+91-9811749947	+91-9760019201
chairman@imecrudrapur.in	densofilms@gmail.com
www.imecrudrapur.in	n/a

Witness1:



Dr. B.S. Moshal
Chairman, IMEC Institute of Management
Institute

Witness2:



Mrs. Namita Singh
Head Academics, IMEC



MEMORANDUM OF UNDERSTANDING



BETWEEN



IMEC

Institute of Management Education &
Consultancy, Rudrapur, Uttarakhand



DENSO

Denso Packaging (India) Pvt. Ltd.
Mangolpuri Industrial Area, Delhi

MEMORANDUM OF UNDERSTANDING

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BETWEEN

Institute of Management Education & Consultancy, 89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand, the First Party represented herein by **Vice-Chairman (Institute of Management Education & Consultancy), Dr. Karni S. Moshal**, (hereinafter referred as “**IMEC Institute of Management**”).

AND

Denso Packaging (India) Pvt. Ltd. Located at B-268, Phase - 1, Mangolpuri Industrial Area, Delhi - 110083 , the Second Party, and represented herein by its **Chairman & Managing Director, Mr. Rajendra Singh**, (hereinafter referred to as “**DENSO**”).

(First Party and Second Party are hereinafter jointly referred to as ‘Parties’ and individually as ‘Party’)

WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **IMEC Institute of Management**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest.
- E) **DENSO**, the Second Party is engaged in Business, and ***Production of packaging materials including the films (stretch, cling, masking, VCI coated)***
- F) – **DENSO**– ,the Second Party is promoted by **Mr. Rajendra Singh, CMD;**
Address: **B-268, Phase - 1, Mangolpuri Industrial Area, Delhi - 110083.****We are the leading manufacturer of Stretch Film, Cling Film, Masking Film & other specialized Co-extruded packaging film in India having PAN India network**

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

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CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding post graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
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CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **DENSO**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **DENSO**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

IMEC Institute of Management
First Party

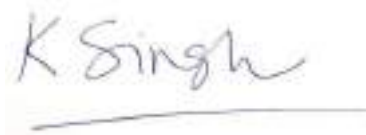
DENSO
Second Party

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AGREED:

For :IMEC Institute of Management
Ltd.

For: Denso Packaging (India) Pvt.



Authorized Signatory

Authorized Signatory

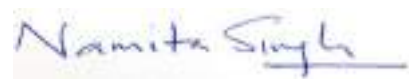
Dr. Karni S. Moshal
Vice-Chairman
IMEC Institute of Management
(INDIA) pVT. ITD

Mr. Rajendra Singh
Chairman & Managing Director
Denso Packaging (India) Pvt. Ltd.

IMEC Institute of Management	Denso Packaging (India) Pvt. Ltd.
89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand	B-268, Phase - 1, Mangolpuri Industrial Area, Delhi - 110 083
+91-9811749947	+91-9810819644
chairman@imecrudrapur.in	info@densopackaging.com
www.imecrudrapur.in	www.densopackaging.com

Witness1:

Witness2:



Dr. B.S. Moshal
Chairman, IMEC Institute of Management
Institute

Mrs. Namita Singh
Head Academics, IMEC





MAHENDER GERA & ASSOCIATES

Chartered Accountants

WZ-26, First Floor, Opp. Dushera Park, Jwala Heri Market,
Paschim Vihar, New Delhi-110063

Tel. : 011-25263228, 42345494

E-mail : mahendergera@yahoo.com

MEMORANDUM OF UNDERSTANDING(MOU)

BETWEEN

**Institute of Management Education &
Consultancy**

&

NAME OF INDUSTRY





MAHENDER GERA & ASSOCIATES

Chartered Accountants

WZ-26, First Floor, Opp. Dushera Park, Jwala Heri Market,
Paschim Vihar, New Delhi-110063
Tel. : 011-25263228, 42345494
E-mail : mahendergera@yahoo.com

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the ^{nth} day of - Name of Month - Two Thousand Nineteen (Date in Numerals),

BETWEEN

Institute of Management Education & Consultancy, 89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand, the First Party represented herein by **Vice-Chairman (Institute of Management Education & Consultancy), Dr. Karni S. Moshal**, (hereinafter referred as "**IMEC Institute of Management**"), the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

AND

Mahender Gera & Associates, WZ-26, 1st Floor, Opp. Dushera Park, Jawala Heri Mkt., Paschim Vihar, New Delhi-110063, through its Authorized Signatory Mr. Mahender Kumar Gera, the Second Party, and represented herein by its Zonal / Divisional Head, **Name of Competent Authority / Representative**, (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors - in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')



WHEREAS:

- A) First Party is a Higher Educational Institution named:
 - (i) **IMEC Institute of Management**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both Parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interest;.
- E) **Chartered Accountants in Practice**, the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the fields of **-Finance and Taxation -** and related fields
- F) **Chartered Accountants in Practice** ,the Second Party is promoted by **Mahender Kumar Gera Group**; Address and background of the Company;
- G) Give related information, its branches, and dimensional information about the industry concerned with whom the MoU is sworn.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the **IMEC Institute of**



Management and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.

- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The Parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will give



an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.

- 2.4 **Internships and Placement of Students:** Second Party will actively engage to help the delivery of the Internship and placement of students of the First Party into internships/jobs, as per AICTE internship Policy. The Second Party will also register itself on AICTE Internship Policy Portal for disseminating the Internship opportunities available with them.
- 2.5 **Research and Development:** Both Parties have agreed to carry out the joint research activities in the fields of - **Finance & Taxation** -.
- 2.6 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.7 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.8 **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting industrial exposure/ training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.9 Both Parties to obtain all internal approvals, consents, permissions, and



licenses of whatsoever nature required for offering the Programs on the terms specified herein

- 2.10 There is no financial commitment on the part of the **IMEC Institute of Management**, the First Party to take up any program mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4 VALIDITY

- 4.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period **Name of Industry**, the Second Party, as the case may be, will take effective steps for implementation of this MOU. Any act on the part of **Training Partner** or **Name of Industry**, the Second Party after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MOU
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that **First Party** and **Second Party** are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any



representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.

IMEC Institute of Management
FirstParty



SecondParty



Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the Courts of Rudrapur, Uttarakhand.

AGREED:

For IMEC Institute of Management

For Name of Industry

K Singh

Authorized Signatory

Dr. Karni S. Moshal
Vice-Chairman
IMEC Institute of Management

[Signature]

Authorized Signatory



IMEC Institute of Management	Name of Industry <i>FINANCE & TAXATION CONSULTANCY</i>
89/1 Bindukhera Road (Opposite RAVE cinemaplex), Kashipur Highway, US Nagar, Rudrapur, Uttarakhand	Address <i>W 2-26, 1st Floor, opp. DUSKERA PARK, JAWALAHERI MEZ</i>
+91-9811749947	Contact Details <i>9811749947</i>
chairman@imecrudrapur.in	E-mails <i>MAHENDERGERA@YAHOO.COM</i>
www.imecrudrapur.in	Web <i>WWW.CAMSA/INDIA.COM</i>

Witness1:

Mohit
(MOHIT GOYAL)
A-89A, Rajiv Nagar
Begumpur, Delhi-86

Witness3:

Witness2:

Anjali
(Anjali)
E-113 Laxmi Park
Nangloi Delhi-41

Witness4:

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

<< Institute of Management Education & Consultancy >>

AND

YBI Foundation

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the ...16/12/21...day of Month 2021 December by and between.

<<Institute of Management Education & Consultancy >>, the First Party represented herein by DR B.S Moshal its Principal / Director / Head of Institution << Institute of Management Education & Consultancy >>, and YBI Foundation. The Second party, and represented herein by its Director Dr. Alok Yadav.

WHEREAS:

- A) First Party is a Higher Educational Institution named: << Institute of Management Education & Consultancy >>.
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture, Virtual Learning etc.
- D) YBI Foundation, - the Second Party is engaged in Education, Skill Development, Women Empowerment, Research and Consultancy.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial and Virtual Training: YBIF and Institution interaction will provide an insight into the latest developments / technologies / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to interact and involve in Training Programs for the First Party. This will provide confidence & smooth

transition for students work. Also, the Second party may register on the AICTE Internship Portal for the benefit of students.

2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.

2.3 Placement of trained students: second party will actively engage to its best capability to help the delivery of the virtual training and placement support of the students of the first party on the technology trends and in house requirements.

2.4 There is no financial commitment on the part of the << **Institute of Management Education & Consultancy** >>, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY

3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms. Any act on the part of both the Parties after termination of this Agreement by way of communication, correspondence etc., shall not be construed as an extension of this MoU. The validity of the MoU may however be for three years.

3.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

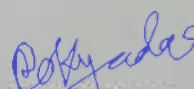
Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by mutual discussion.

First Party



(Dr. B. S. Moshal)

Institute of Management Education & Consultancy
89/1, Bindukhera, Rudrapur,
U. S. Nagar, Uttarakhand-263153


Second Party

Dr. Alok Yadav



YBI Foundation
C 176B, Road No 38
Mahavir Enclave Part 3
Delhi - 110059
+91-9971822209
alokyadav@ybifoundation.org

MEMORANDUM OF UNDERSTANDING



BETWEEN



IMEC

Institute of Management Education &
Consultancy, Rudrapur, Uttarakhand



INTERNSHALA

Scholiverse Educare Private Limited,
Gurgaon, Haryana

INTERNSHALA COLLEGE REGISTRATION AGREEMENT

This Agreement is executed on 21st June 2019 by and between:

Scholiverse Educare Private Limited, having its registered office at B-610, Unitech Business Zone, Nirvana Country, Sector-50, Haryana - 122018, acting through its authorized representative Samay Bhatnagar, Head, University Relations (hereinafter referred to as **"Internshala"**);

AND

Institute Of Management Education & Consultancy (hereinafter referred to as the **"College"** which expression shall, unless repugnant to the meaning or context thereof, be deemed to include its executors, representatives and permitted assigns) of the other Party; acting through its authorized representative Bhagwan Singh Moshal, Principal.

Overview:

This agreement is regarding the college registration of 'Institute Of Management Education & Consultancy' with 'Internshala'.

Responsibilities of Internshala:

- Create student accounts for all the students registered by the College.
- Provide weekly internship update to all the students registered by the College as per their filled in preferences
- Safeguard students' data as per Internshala privacy policy (<https://internshala.com/privacy>)
- Inform the College when students get selected for an internship
- Inform the College about all internship campaigns launched every month
- Provide an additional 10% discount on all Internshala trainings to students of the college

Responsibilities of the College:

- Recognize Internshala as the internship and training partner in all internal and external communications including on its website and in admission/media brochures
- Send a communication to all the students and faculties regarding the association and direct/encourage students to verify their accounts
- Provide the information of all the interested students of the College as required by Internshala for their registration. The information should contain the first name, last name, mobile number and the email address of all the students of the College
- Regularly post a list of students selected for internships through Internshala every month on the college's notice board
- Share necessary/relevant information regarding internship campaigns launched by Internshala with its students

Commercials:

This is a non-commercial agreement whereas neither party is required to make any payment to other party for carrying out the responsibilities listed in this agreement.

Term and Termination:

This agreement will be operational and valid from 21st June 2019 and the initial tenure of the agreement is 1 (one) year. Upon completion of the tenure, the agreement can be renewed for another 1 year and so on with mutual consent of both parties. Under normal circumstances, either party wanting to terminate the agreement can do so and it can be done on a mutually agreed upon date in a justified way with a notification given at least one month prior to termination date.

Disputes:

The Parties shall attempt in good faith to resolve any dispute arising out of or relating to this Agreement promptly by negotiation between executives.

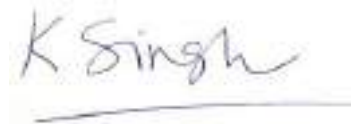
Signed and Delivered by The Signatory Representative of Parties to this agreement:

For and on behalf of

For and on behalf of

Internshala

Institute Of Management Education & Consultancy



(Samay Bhatnagar, Head, University Relations)
(Authorized Signatory)

(Bhagwan Singh Moshal, Principal)
(Authorized Signatory)

